



Funding and financing opportunities

**Workshop on Bus fleet renewal through
deployment of clean and efficient vehicles**

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@Transport_EU

Mobility and
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**CONNECTING
EUROPE**

Cleaner Transport Facility

- Launched at the **Transport Council** on 12/1/2016
- Support the **accelerated deployment** of new cleaner transport technology. Focus:
 - **Public transport buses / public fleets**
 - **Alternative fuel infrastructure on strategic networks**
- Full range of **available tools** from EIB and EC for public and private entities
 - **Financial products** : EIB loans/guarantees/equity and Financial instruments e.g. **CEF Debt Instrument**
 - **EC grants** – e.g. CEF Transport conventional and **Blending Calls**
- **Advisory services** : **EIAH – Advisory Hub** liaising with **ELENA, JASPERS** and InnovFIN Advisory





CEF Debt Instrument and NER300

- **CEF Debt Instrument pipeline:**
 - Set in 2015 with €13bn in portfolio, now re-focused on **complementarity with EFSI and clean transport**
 - The current **CEF Debt Instrument pipeline is expected to leverage investment for up to €2.6 billion**
- **NER 300 funds:**
 - **Commission Decision: up to €450 million available** to support projects promoting **innovative, replicable and scalable use of RES**
 - CEF Debt instrument Delegation Agreement under revision
 - From 1st half of 2018: funds ready for project support using the EDP (InnovFin) and **the CEF Debt Instrument for transport**
 - **CEF Debt Instrument financing can be combined with CEF grants under blending call**
- **Contact EIB/EIAH: cleaner@eib.org and <http://eiah.eib.org/>**





CEF Blending Call 2017

- Blending, in the context of the CEF Call, is the combination of **CEF grants with finance from the EIB, notably the EFSI, or with finance from National Promotional Banks or private investors**
- As for a "conventional call", but :
 - Letter of support by public or private financial institutions to be included in the submission
 - Financial readiness evaluated to assess project "maturity" and "impact"
 - **Disbursement of grants conditional to financial close**





Blending call – outcome and next step

Budget available €1.35 bn (on-going)

First cut-off date (€1 bn available, €2.2 bn of request) :

- 68 proposals submitted, **17 proposals in cohesion MS, and 39 selected***
- **€ 4.5 bn of mobilized investment**
- Core network strategic infra, ERTMS, **Innovation and urban nodes** the horizontal priorities with larger oversubscription
- Letters of support from EIB, NPBs and from commercial banks, some from more than one institutions

*Projects selected:

https://ec.europa.eu/inea/sites/inea/files/cef_blending_call_brochure_alltogether_20171205_final_web.pdf





Blending call – examples of projects selected

- **EUROP-E: The European Ultra-Charge Roll Out Project** will roll out a pan-EU network of 340 Ultra-Charging (UC) stations in 13 EU countries. EUROP-E is driven by OEM. EUR 40 million CEF's to leverage investment of EUR 200 million. The project is supported by the EIB.
- **The Central European Ultra Charging project**, promoted by the power utilities will deploy and operate a network of 118 Ultra-Fast Charging Stations in Central Europe. EUR 13 million CEF's contribution will leverage investment of EUR 67 million. The project is supported by a commercial bank and a National Promotional Bank.
- **The MEGA-E: Metropolitan Greater Areas project**, promoted by an infrastructure service provider, will introduce 39 multi-modal e-hubs in 10 major cities in Europe. E-hubs will enable ultra-charging and/or inter-modality with e-taxi, e-car sharing, e-logistics or e-buses. EUR 30 million CEF's to leverage investment of EUR 150 million. The project is supported by the a consortium of private banks.
- **Many innovative projects on H2 and LNG/CNG also selected.**





Blending call –next steps

Second **cut-off date April 12 2018:**

- **€350 million top up for innovation/deployment of alternative fuels.** Minimum required size of projects for project under 'Innovation': **€5 million.**
- **Funding available also for incremental cost of mobile equipment**
- **Advisory support** can be request to the **EIAH:**
<http://eiah.eib.org/>
- **JASPERS can also provide support with dedicated budget of 3M available from CEF**
- **Evaluation ongoing outcome by September/October**



EU long term budget (2021-2027)

- Overall target of 25% of EU expenditure contributing to EU climate objectives (compared to 20% under current multiannual budget).
- **InvestEU**: At least 50% of investment under the sustainable infrastructure policy window to contribute to meeting EU climate and environment goals (mobile assets eligible).
- **CEF2**: 60% contributing to climate objectives (focus on infrastructure).





THANK YOU FOR YOUR ATTENTION

MORE INFORMATION AVAILABLE AT

<http://ec.europa.eu/transport>

<http://ec.europa.eu/invest-eu>

<http://www.eib.org/invest-eu>

<https://ec.europa.eu/inea>

#InvestEU

More Information

For info or further questions on this seminar and the activities of the JASPERS Networking Platform, please contact the JASPERS Networking and Competence Centre at the following email:

jaspersnetwork@eib.org

JASPERS Networking Platform:

www.jaspersnetwork.org

JASPERS Website:

jaspers.eib.org

